

POST SALE PRESS RELEASE!

Press Office Contact! Talesa Eugenio (510) 740-0220 x 116

Auction:
Estate Auction
Featuring fine art, decorative arts, Asian art and jewelry
Saturday June 10 at 10am

Previews: June 3-4, 8 & 9

Location: Michaan's Auctions 2751 Todd Street Alameda, CA 94501

Diamonds Are Bidders Best Friend at Michaan's June Estate Auction

Diamonds in platinum, diamonds in gold... diamonds with rubies, emeralds, sapphires and amethysts. Diamond bracelets, diamond necklaces, and diamond ring after diamond ring.... Winning bidders took home diamonds by the handful from Michaan's monthly Estate Auction on Saturday, June 10. Sell-through and prices realized were excellent for the fine jewelry offered in this sale. Lots 106 and 120, the diamond pendant brooch and the Art Deco ring, each realized \$16,800. Also dating from the Art Deco period was Lot 117, the diamond and platinum bracelet sold at \$5,700. Another standout was Lot 95, the unique diamond and white gold ring exuding retro style, which brought \$11,400. A gorgeous Colombian emerald ring, set with diamonds in platinum (Lot 91), sold for \$8,400. Lot 69, one of two star ruby rings generously accented by diamonds, brought \$4,800. In addition to diamonds, coral jewelry was in demand, with bidders vying for Asian and Victorian pieces as well as a Gump's necklace of gleaming black coral beads (Lot 9, \$1,320). Fine estate jewelry holds sway in Michaan's auctions year round, with a wide range of periods and price points offered again next month.

The Fine Art department also saw continued success in June, with a thrilling \$30,000 for "Two Cats and a Lady" by American surrealist Gertrude Abercrombie (1909-1977). "It's wonderful to see increased recognition of this important artist, and corresponding growth in the value of her work," said Michaan's Fine Art specialist Susan Paffrath. The Abercrombie painting was estimated at \$6,000-8000. June's sale featured many more



American, European and Continental works -- paintings, etchings and lithographs of many styles and periods.

Another perennial favorite of Michaan's bidders is the Asian art category, which yielded more of June's highlights. Celadon jade caught the attention of motivated collectors, with Lot 155 rising to the realized price of \$3,900 on estimates of \$500-700 for the collection of three pendants. Chinese antique porcelains sold well, and the strong trend favoring cinnabar lacquer was upheld by the \$3,300 sale of Lot 204, the 19th century cinnabar decorative stand estimated at \$300-500.

Sell-through was excellent in June for small bronzes, including two by Joe Neil Beeler (1931-2006). Collectibles sold included several lots each from Limoges and Wedgewood (fine china, crystal and silver are auctioned every month at Michaan's). A special treat in June was the pair of sleek model boats by Kiade Maquettes. Furniture lots sold ranged from Biedermeier to Florence Knoll; a Steinway mahogany grand piano (Lot 542) brought \$3,000.

Michaan's next monthly Estate Auction will be held on Saturday, July 8. Consignments for August and beyond are reviewed by appointment and at our weekly Wednesday appraisal events. Visit www.michaans.com for details and the complete 2017 auction calendar.